

## Chapter 9 Section 4 Reforming The Industrial World Notes

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### Chapter 9 Section 4 Reforming

Chapter 9 Section 4: Reforming the Industrial World. Laissez faire. Adam Smith. Capitalism. Utilitarianism. An economic policy in which the government refrains from inter.... Author of The Wealth of Nations, and one of the founders of th.... An economic system in which the factors of production are priv....

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Chapter 9 Section 4. Reforming the Industrial World. Objective: Summarize the economic, social, & political reforms that arose from the Industrial Revolution. Vocabulary: Laissez Faire, Adam Smith, Capitalism, Utilitarianism, Socialism, Karl Marx, Communism, Union, & Strike. Setting the Stage Business leaders believed the government should stay out of business & economic affairs Reformers, however, felt that governments needed to play an active role to improve conditions for the poor Workers ...

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